Economy & Place Scrutiny Committee, Wednesday, 15th June, 2022

> Future High Street And Town Deal Funding

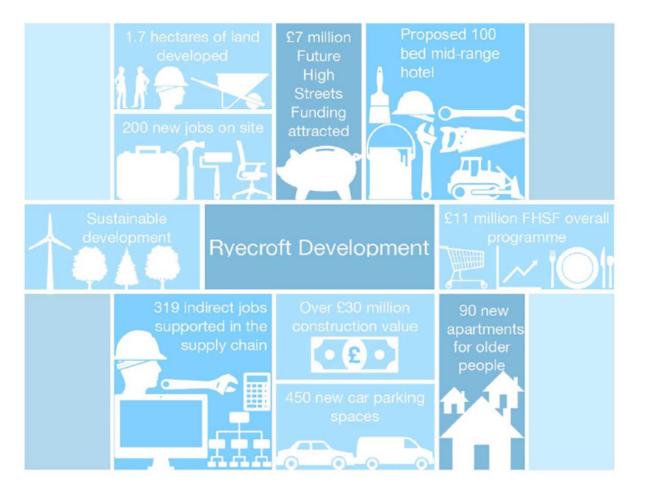


Future High Street Funding Overview

- £11.4m offered in January 2021.
- Plans respond to the economic impacts of COVID-19, and High Street restructuring
- Delivering truly transformational change, supported by the private sector to drive the economic recovery of Newcastle-under-Lyme town centre – creating a 'New Town Centre for All'.

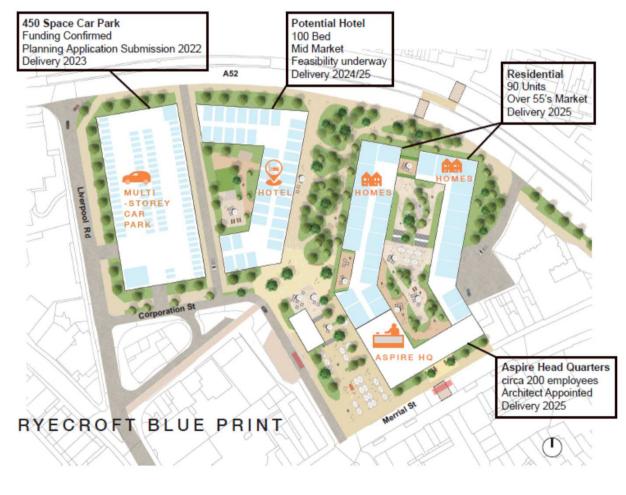


FHSF Projects





Future High Street Funding Ryecroft





Civic Building Demolition





FHSF Projects

- York Place purchase completed on 1st March 2022
- Wilmot Dixon appointed March 2022 development options.





Future High Street Funding York Place



NEWCASTLE UNDER LYME BOROUGH COUNCIL Site Area: approx 3,450 m²

Block A

GF Retail/flexible community/businessspace: 835 m² 3 Floors Residential Apartments: 24 Gross development all floors: 3,165 m² Storeys: 4 Building Footprint: 835 m² Apartment size: approx 55 m² - 70 m²

Block B

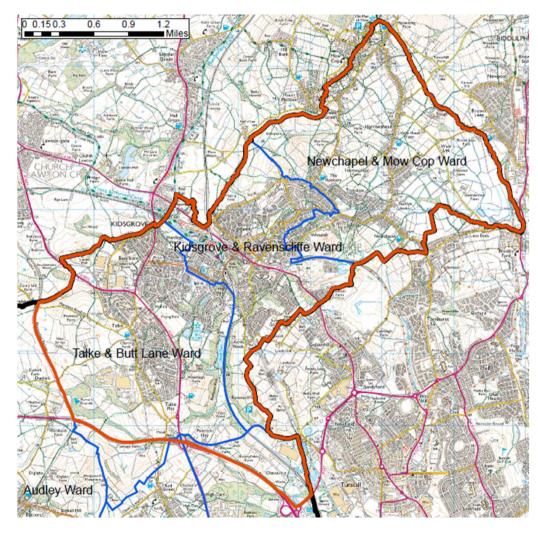
GF Retail/flexible community/business space: 665 m² 3 Floors Residential Apartments: up to 33 Gross development all floors: 2,495 m² Storeys: 4 Building Footprint: 665 m² Apartment size: approx 55 m² - 70 m²

Total Units up to 57 units Gross incl. GF 5,660 m²





Kidsgrove Town Deal Funding Overview





Kidsgrove Town Deal

- £16.9 million funding
- 5 projects in total
- Kidsgrove Sports Centre submitted April 2021
- Chatterley Valley submitted August 2021
- Railway Station and Canal Enhancements submitted March 2022
- Shared Service Hub due June 2022.



Kidsgrove Town Deal Funding Overview

Objective 1: To drive growth and opportunity through enhanced enterprise infrastructure in Kidsgrove

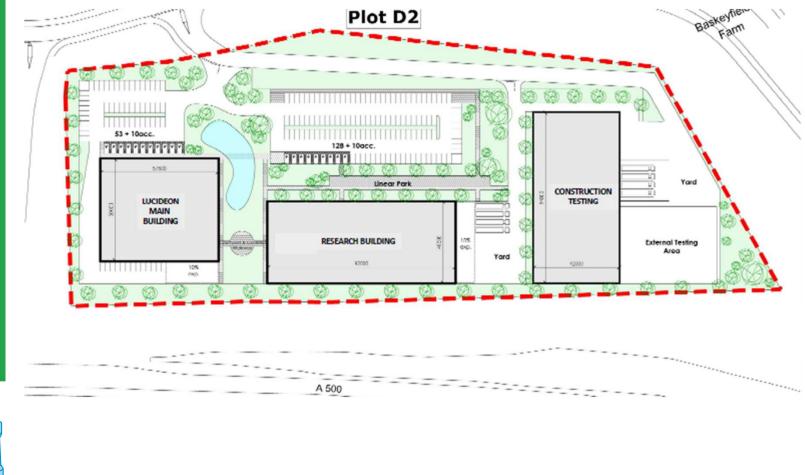
- Chatterley Valley
 - 1,940 jobs and £72 million GVA per annum in the local area once developed.
 - Site development constrained by high upfront abnormal costs linked to the area's coal mining heritage.
 - Town Deal funding required to de-risk the site and allow it to be brought forward.
 - In the Ceramics Valley Enterprise Zone.
 - Lucideon & Advanced Ceramics



Chatterley Valley









Kidsgrove Town Deal Funding Overview

Objective 2: To create a connected, accessible town centre which links key assets, retains the heritage and uniqueness of Kidsgrove, promotes active travel and diversifies and drives new demand and footfall

- Kidsgrove Station
 - An improved station building
 - A new multi-modal interchange
 - Improved access to the Trent and Mersey Canal
- <u>Canal enhancement</u>
 - Upgraded towpath and improved access
- Shared Service Hub, land assembly & Housing investment
 - Hub will provide a one stop shop from which residents can access services currently spread across town.
 - link to a satellite facility providing targeted youth services.
 - Define a clear route to link Kidsgrove Station through to the town centre.



Kidsgrove TD

- Station upgrade business case submitted.
- East Midlands Railway prepping for RIBA stage 3 tender





Kidsgrove TD Shared Services Hub





Kidsgrove Town Deal Funding Overview

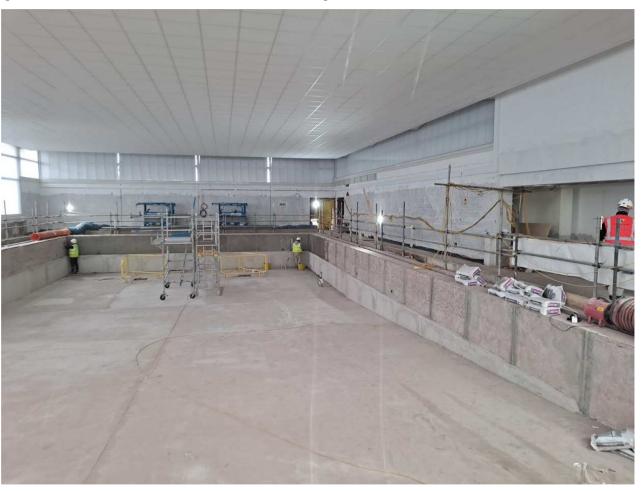
Objective 3: To maximise the leisure and recreation opportunities available in Kidsgrove, providing facilities that are supported by communities and opportunities for residents to improve their health and wellbeing

- Kidsgrove Sports Centre
 - Refurbishment of Sports Centre, to allow re-opening of dry and wet-side facilities under community management.
 - Proposed designs to satisfy user requirements and provide a 25-year life span for a key community asset.

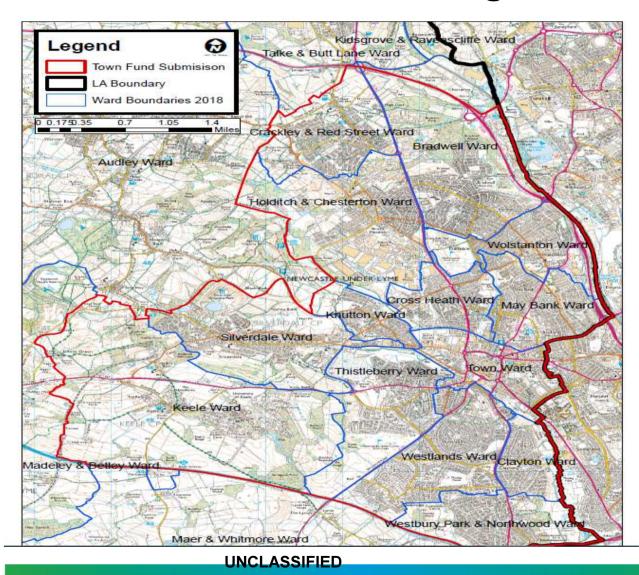


Kidsgrove TD

• Sports Centre – complete June 2022









- Addressing Disadvantaged Communities
- Knutton Masterplan; Town Deal Funding "ask" identified to de-risk development and bring forward community elements. Proposed UK SPF community investment in this area.
- Cross Street Chesterton Masterplan supporting phased delivery of housing that responds to community needs and provides a more attractive setting.



Town Centre Permeability

Walking & Cycling network

 Transport routes including cycling and walking / greenways – Hanley to Keele

Key Gateway Sites

 Transformation of derelict or unattractive key gateway sites into Town Centre – support for Zanzibar site and Midway demolition.

<u>Cultural</u>



Centre for Performing Arts

 Development of a training and research into Circus skills alongside a Centre for Performing Arts to be located in the Town Centre

SMART Newcastle

SMART Digital Infrastructure

- Uber Fast Gb internet infrastructure to Town Centre
- Digital Society Teaching and research facility with Keele University in the Town Centre
- EV charging points



Delivery & Spend

100% Accelerated Town Deal
40% Future High Street Fund
15% Kidsgrove Town Deal
(plus further 20% committed)



Questions?

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